

DRAFTING AUTHORIZATION AGREEMENT FOR DIRECT PAYMENT BY ACH DEBIT AND CREDIT

(Servicing Agent) for

(Lender),

Is hereby authorized by

to initiate debit or credit entries to the ___ checking/ ___ savings account (*select one only*) indicated below at the depository financial institution named below

(Depository)

and to debit/credit the same such account. I/We acknowledge that the origination of ACH transactions to these accounts must comply with the provisions of U.S. law and the terms of our agreements. This authorization will be valid for any and all loans we have now or may have in the future with _____.

The amount of this and subsequent ACH transactions will be the sum of the monthly loan payment \$_____ and the monthly Tax Escrow payment \$_____ and will continue monthly for a term as detailed in the governing loan documents for Loan Number _____.

You may attach a voided check in lieu of filling out the information immediately below.

Depository (Bank): _____ Branch: _____

Address: _____

City: _____ State: _____ Zip: _____

Routing Number: _____ Account Number: _____

This authorization is to remain in full force and effect until Lender has received written notice from me/us as to termination in such time and manner that complies with the terms of our written agreements, and affords Lender and Depository a reasonable opportunity to act on it.

Date

Date

Date

Date

Date

Date