



Correspondent Announcement

Reminder: Appraisal Notification Requirements **Including Appraisal Changes & AVM/CDA's**

For loans with **any** appraisal changes after the initial appraisal was sent to the borrower(s), Arc Home **also** requires evidence that a copy of the changed appraisal was sent to the borrower(s) 3 business days prior to note date.

If an AVM/CDA was used to support the value prior to closing, evidence that a copy of the AVM/CDA was sent to the borrower 3 business days prior to the note date must also be included in the mortgage loan file.

Please also note that Arc Home is **unable** to consider exceptions for these required appraisal notifications on HMPL loans.

We appreciate your business!