

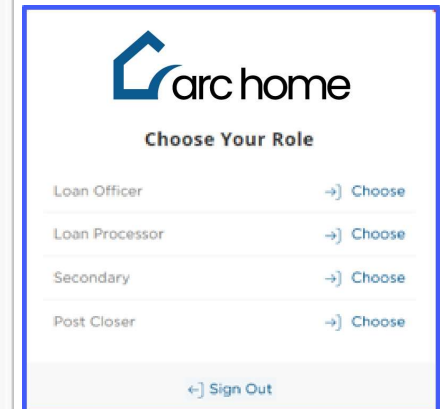
SPARC 2.0 User Guide – Delegated Correspondent



The link to login is sparc.archome.com



If you have access to more than one channel of business with Arc or are set up with multiple roles, you will be prompted to select appropriately.



Login with the credentials you were provided by Arc Home

For help with login credentials, please email SPARCassist@archome.com. If you know your username but have forgotten your password, click the "FORGOT PASSWORD?" link for support.

SPARC 2.0: Homepage

The screenshot shows the SPARC 2.0 homepage. At the top left is the 'arc home' logo and 'SPARC Assist' contact information (215-383-9220). A search bar contains 'Borrower Last name, Loan#' and a dropdown menu is set to 'Correspondent'. On the top right, there are notification and resource icons, and a user profile for 'Lisa Processor_00' with a 'SECONDARY' role and a 'Logout' button.

On the left side, there are two 'Primary Contacts' sections. The first is for 'Processor ARCUAT1', Pipeline Account Manager, with phone number (555) 555-5555 and email lmoctezuma@archome.com. The second is for 'Lisa Moctezuma', Account Executive, with phone number (215) 555-5555 and email lmoctezuma@archome.com.

In the center, there is a 'Broadcast message' section with a megaphone icon, dated '05 Jun 23', with the text '****UAT Environment****'. Below this is a 'Welcome Lisa Processor_00' message. A grid of six circular icons provides quick access to: Pipeline, Price Scenario, Create Correspondent Loan, Rate Sheets, Resources, and Quick Lock Pricing.

On the right side, there are two sections: 'Announcements' with the text 'Access recent Arc Home news here. Arc Home LLC is your Non-QM expert. Request a product presentation from your Account Executive.' and 'Help Center' with 'Arc Home Lock Desk' (phone: (215) 360-3737, email: Archomelockdesk@archome.com) and 'Arc Home General Contact' (phone: (844) 851-3600).

Three callout boxes provide additional information: 1) A box pointing to the search bar says 'Search for a loan or borrower from top of the screen or open the pipeline for more filters and search options'. 2) A box pointing to the 'Rate Sheets' icon says 'Only those granted access will be able to open Rate Sheets'. 3) A box pointing to the 'Quick Lock Pricing' icon says 'The Quick Lock feature is only available to users logged in with the "Secondary" role'.

SPARC 2.0: Pipeline

Pipeline

Use the filter to refine your pipeline search options

Active Purchased Canceled/Declined/Withdrawn

Search

Search By

Active Loan(s) Locked Loan(s) Canceled/Declined/Withdrawn Floating Loan(s)

2241 \$661.92M 169 \$57.34M 331 \$93.09M

1 - 10 of 2241 Show 10

Loan No	Borrower Name	Loan Status	Channel	UW Type	Product	Loan Purpose	Loan Amount	Lock Status	Lock Expiration	Co	Action
7240100785	Ken Customer	Registered	Correspondent	Non-Delegated	30 YR FIXED FNMA CONVENTIONAL	Purchase	\$ 360,000	Locked	02/09/2024		⌵
7240100781	Ken Customer	Registered	Correspondent	Non-Delegated	30 YR FIXED FNMA CONVENTIONAL	Purchase	\$ 300,000	Locked			⌵
7240100779	Ken Customer	Registered	Correspondent	Non-Delegated	30 YR FIXED FNMA CONVENTIONAL	Purchase	\$ 300,000	Not Locked			⌵
7240100774	Jenny Corrborrower	Registered	Correspondent	Non-Delegated	30 YR FIXED FNMA CONVENTIONAL	Purchase	\$ 360,000	Not Locked			⌵

Click on a loan number to open the loan

The Action drop-down will allow you to quickly jump to available pages within a loan that is in process

SPARC 2.0: Loan Status Tracker

Home > Pipeline > Loan Summary

Loan# 7240100301

Ken Customer
21783 Twilight St, Ninilchik, AK, 99639
(342) 342-3423 | ken.c@fanniemae.com

Loan Amount: \$300,000.00 | DTI: 15.821 / 19.148 | Credit Score: 639 | UW Type: Non-Delegated | Loan Status: Loan Open

LTV / CLTV / HCLTV: 88.236% / 88.236% / 88.236% | Lock Status: None

[Export XML](#) | [Application Tracker](#) (6/6) | [Loan Status Tracker](#) (1/17)

[Re-import 3.4](#)

Loan Summary

Application	Application Submitted Date	Est. Closing Date	Lock Expires	Disclosure Date
Order Credit	-	02/18/2024	-	-
Pricing	Approval Date	Appraisal Received Date	Product	DTI
Upload/View Documents	-	-	-	15.821 / 19.148
Conditions	Loan Status	Base LTV / CLTV / HCLTV	AUS Status	Impounds
	Loan Open	88.236% / 88.236% / 88.236%	None/Not Submitted	Not Waived
	Credit Score	Channel	Underwriting Type	
	639	Correspondent	Non-Delegated	

Click "Loan Status Tracker" to read the details of the Loan Status and identify the date and time changes to status were captured.

Home > Pipeline > Loan Summary

Loan# 7240100301

Ken Customer
21783 Twilight St, Ninilchik, AK, 99639
(342) 342-3423 | ken.c@fanniemae.com

Credit Score: 639 | UW Type: Non-Delegated | Loan Status: Loan Open

LTV / CLTV / HCLTV: 88.236% / 88.236% / 88.236% | Lock Status: None

[Export XML](#) | [Application Tracker](#) (6/6) | [Loan Status Tracker](#) (1/17)

Click "X" to close the Tracker.

Note that the Blue dots indicate actions that will be taken by You, the Client. And Red dots indicate Arc Home action items.

1/4/2024 03:47 AM PST

Loan Open Registered Document Check Submitted In Underwriting Approved Condition Review Final Underwriting Pre-Doc GC Clear to Close Submitted for Purchase Review

● Correspondent Action Status ● Arc Home Actions

SPARC 2.0: Loan Summary (Correspondent Contact Information)

The screenshot displays the SPARC 2.0 Loan Summary interface. On the left is a vertical menu with options: Loan Summary, Application, Order Credit, Pricing, Upload/View Documents, Conditions, AUS, Disclosure Center, and Borrower Closing Costs. The main content area is titled 'Loan Summary' and contains a table of loan details. Below the table are sections for 'Borrower And Employment Information' (listing Jenny Corrborrower and Justin Corrborrower) and 'Loan and Property Info' (listing Mortgage Type Applied For: Conventional and Subject Property Address: 3 Bristle CT, Repton, AL, 36475). The 'Correspondent Contact Information' section is expanded, showing six contact roles with their names, phone numbers, and email addresses, each with a 'Re-assign' link.

Application Submitted Date	Est. Closing Date	Lock Expiration Date	Last Disclosure Date
-	02/25/2024	-	-
Approval Date	Appraisal Received Date	Product	DTI
-	-	30 YR FIXED ACCESS ALTERNATE INCOME	33.417 / 36.418
Loan Status	Base LTV / CLTV / HCLTV	AUS Status	Impounds
Loan Open	71.869% / 71.869% / 71.869%	None/Not Submitted	Not Waived
Credit Score	Channel	Underwriting Type	
732	Correspondent	Non-Delegated	

Borrower And Employment Information
Jenny Corrborrower | Justin Corrborrower

Loan and Property Info
Mortgage Type Applied For : Conventional | Subject Property Address : 3 Bristle CT, Repton, AL, 36475

Correspondent Contact Information

Loan Officer Judy Ellis 856-761-6864 jellis@archomeloans.com Re-assign	Corr. Processor Judy Ellis 856-761-6864 jellis@archomeloans.com Re-assign	Secondary Judy Ellis 856-761-6864 jellis@archomeloans.com Re-assign
Post-Closer Judy Ellis 856-761-6864 jellis@archomeloans.com Re-assign	Lender Account Executive ArcUAT1 AcctExec1 (555) 555-5555 jellis@archomeloans.com	Pipeline Account Manager Processor 2 ARCUAT2 (555) 555-5555 unk@archomeloans.com

You can reassign your company contacts from this screen and identify certain Arc Home contacts.



Quick Lock

(Quick Lock allows locking without using a 3.4 at the time of lock. 3.4 must be uploaded prior to Submitting for Purchase Review)

SPARC 2.0: Quick Lock Pricing

NOTE: Pricing access of any kind is only available to users logged in with the “Secondary” role.

arc home | SPARC Assist | 215-383-9220 | Borrower Last name, Loan# | Notification | Resources | sparcplus demo | Loan Officer | Logout

Price Scenario

Loan Information

Purpose of Loan * | Base Loan Amount * | Impound Type *

Appraised Value * | 2nd Financing: Yes No | BAL, LTV/CLTV/HCLTV

Property Information

Zip * | City * | State * | County *

In Rural Area? | Property Use: Primary Residence | Has Non Occupant Co-Borrower | Property Type: SFR

Structure Type: Detached | Is Seasonal Property? | New Construction | Area Median Income: \$ 0.00

Borrower Information

Citizenship: US Citizen | Estimated Credit Score * | Self Employed (Jumbo Only?): Yes No

Monthly Income: \$ 0.00 | Total Amount of Assets Owned: \$ 0.00

Search

Each required field has a red asterisk to indicate the data is required.
Work your way down the screen, entering data into each field, then click "Search" to find eligible products and pricing.
HINT: use the tab key to quickly move through the fields.

Once you click “Search,” you will be taken to the Price Results page, where you will see more details about eligible and ineligible programs.

SPARC 2.0: Pricing – Results

Quick Lock Pricing

Eligible Programs | Ineligible Programs

Note: Rates shown in red are expired. * - The costs displayed are the borrower's non-financed settlement charges. ** - exceeds the MAX DTI / No Income

Compare Expand All

30 YR FIXED CONFORMING

Product Name	Rate	Price	P & I	DTI
30 YR FIXED FNMA CONVENTIONAL	6.000	100.176	3,597.30	45.992

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Pin	Float/Register	Register/Lock	Rate	Price	Payment	DTI	APR	Closing Costs	Cash To Close	Reserve Months
<input type="checkbox"/>			6.000	100.176	3,597.30	45.992	6.054	\$2,200.00	\$202,200.00	298.0
<input type="checkbox"/>			6.125	100.632	3,645.66	46.130	6.160	\$2,245.83	\$202,245.83	297.1
<input type="checkbox"/>			6.250	100.644	3,694.30	46.269	6.286	\$2,291.67	\$202,291.67	296.2
<input type="checkbox"/>			6.375	101.086	3,743.22	46.409	6.412	\$2,337.50	\$202,337.50	295.3
<input type="checkbox"/>			6.500	101.490	3,792.41	46.550	6.538	\$2,383.33	\$202,383.33	294.4

30 YR FIXED NONCONFORMING

Product Name	Rate	Price	P & I	DTI
30 YR FIXED ACCESS AGENCY PLUS	6.875	99.919	3,941.57	46.976
30 YR FIXED ACCESS CLEAN SLATE	7.000	99.702	3,991.81	47.119
30 YR FIXED EDGE AGENCY PLUS	7.875	99.917	4,350.42	48.144

Click the corresponding icon to Float and Register or Lock and Register. You will then be prompted to provide borrower information to complete your Quick Lock

By clicking on a product name, the rate stack will expand, as you see above

You can locate ineligible programs and the reasons for ineligibility by clicking the second tab at the top of the screen

Click a Rate to see the details for the pricing. Once you Float or Lock, you will be taken to a pop-up window where you will provide details about the borrower to complete the Quick Lock.

SPARC 2.0: Complete the Quick Lock

You are required to complete the fields identified with an asterisk:

- Borrower First Name
- Borrower Last Name
- Date of Birth
- Subject Property Street Address

NOTE: The SSN is optional

Please read the agreement, check the box to indicate, “I Agree” and then click the button to “Confirm.”

Your lock will be confirmed, and a loan will be created. The appropriate member of your team can now find that loan in the pipeline and proceed with uploading the 3.4 file, uploading the documents package, and submitting to Arc Home.

Rate Lock

Click confirm to lock this loan. Note by doing so you may lose edit access

Product Name
30 YR FIXED FNMA CONVENTIONAL

Note Rate	Lock Days	Lock Expiration Date
6.000	30	02/09/2024

WARNING: Worst case pricing will apply if the lock is broken. Register now and lock later if you are unsure about the closing date.

WARNING:
MAX DTI 50%, PLEASE VERIFY LOAN MEETS APPLICABLE DTI GUIDELINES.

Borrower Information

Borrower First Name *	Borrower Last Name *
Alice	Firstmer

Date of Birth *	SSN
01/01/1975	

Subject Property Street Address *

123 N Main Street

Agreement:

Rates are subject to change without notice and may fluctuate multiple times throughout the day. The receipt of a lock confirmation is based on preliminary eligibility parameters and does not constitute an offer to lend. All loans are subject to full credit review.

I Agree

SPARC 2.0: Uploading 3.4 After a Quick Lock

After a loan has been registered or locked via the Quick Lock feature, a user will need to access the loan from the Pipeline view and proceed with the 3.4 MISMO import.

This can be found on the Loan Summary or the Application page:

Home > Pipeline > Loan Summary

Loan# 7231205749

Testing Corry | Loan Amount: \$600,000.00 | DTI: 0 / 0 | Credit Score: 800 | UW Type: Delegated | Loan Status: Registered

123 Windmere Ln, Gold Hill, NC, 28071 | LTV / CLTV / HCLTV: 75.000% / 75.000% / 75.000% | Lock Status: Locked | Lock Expiration Date: 1/22/2024

Export XML | Application Tracker (5/6) | Loan Status Tracker (2/9)

Import 3.4

Loan Summary	Application Submitted Date	Est. Closing Date	Lock Expiration Date	Last Disclosure Date
-	-	01/22/2024	01/22/2024	-
Order Credit	Approval Date	Appraisal Received Date	Product	DTI
-	-	-	30 YR FIXED FNMA CONVENTIONAL	/
Upload/View Documents	Loan Status	Base LTV / CLTV / HCLTV	AUS Status	Impounds
-	Registered	75% / 75% / 75%	DU Approve/Eligible	Not Waived

Note: Once the 3.4 is uploaded after a Quick Lock, please continue on pg. 22 of the directions below for Submitting to Purchase Review.



Quick Lock Loan Submission Process

SPARC 2.0: Quick Lock Loan Submission

Home > Pipeline > Loan Summary

Loan# 7231205749

Testing Corry
123 Windmere Ln, Gold Hill, NC, 28071

Work your way down the left-hand navigation to complete the necessary steps to submit the loan to Arc Home.

You will use the Upload/View Documents screen to upload your Closed Loan Package and use the status buttons to Submit to Purchase Review and then later to Final Purchase Review.

Loan Amount: \$600,000.00 | DTI: 0 / 0 | Credit Score: 800 | UW Type: Delegated | Loan Status: Registered
LTV / CLTV / HCLTV: 75.000% / 75.000% / 75.000% | Lock Status: Locked | Lock Expiration Date: 1/22/2024

Export XML Application Tracker (5/6) Loan Status Tracker (2/9)

Import 3.4

Lock Expiration Date	01/22/2024	Last Disclosure Date	-
Product	30 YR FIXED FNMA CONVENTIONAL	DTI	/
AUS Status	DU Approve/Eligible	Impounds	Not Waived
Underwriting Type	Delegated		

- Loan Summary
- Application
- Order Credit
- Upload/View Documents
- Conditions
- Disclosure Center
- Borrower Closing Costs

MENU

Loan Summary

Application Submitted

Approval Date

Appraisal Received Date

Loan Status: Registered

Base LTV / CLTV / HCLTV: 75% / 75% / 75%

Credit Score: 800

Channel: Correspondent





Full Loan Submission Process

SPARC 2.0: Submit Closed Loan to Arc Home

1. **Create New Correspondent Loan** from the home page
2. Import your 3.4 file and associate required contacts for your loan
3. Navigate to the **Loan Summary Screen > Loan & Property Info** and confirm/complete the **Lender Loan Number**. This number will match the Lender Case number listed on the Note.
4. Click **“Order Credit”** to manually enter your borrower(s) credit scores
5. Click **“Pricing”** then click **“Pricing Input”** to validate loan information, complete mandatory fields, verify the Underwriting Type = Delegated , then **Search** program options. **Note: You will only have access to the Pricing Screen if you are logged in as a Secondary user**
6. Register or Lock your loan by clicking the corresponding icon
7. Upload your origination, credit and closing packages to **Upload/View Documents** screen, being careful to identify the correct Document Folder > 001 Corr Initial Docs > Document Type **Initial Closed Loan Package**. Click **“Upload”** at the bottom of the screen to upload your docs.
8. Click button **“Submit to Purchase Review”** when you are ready to send your loan to the setup team and then onto the Purchase Review team. **(Loan MUST be locked and Demographics and Declarations MUST be complete to advance status)**
9. If conditions are placed on the loan resulting from the Compliance or Credit/Legal Review, upload all “Prior to Purchase” conditions in the **Conditions** section of your loan
10. Click the button **“Submit to Final Purchase Review”**
11. The loan reviewer will review documentation uploaded. Once all Prior to Purchase conditions are reviewed and accepted the loan will move to **“In Final Purchase Review.”**
12. The loan reviewer will verify that all conditions related to receipt of the Original Collateral are cleared. The loan will be moved to **“Clear to Purchase”**.
13. Status will be updated to **“Loan Purchased”**. This will indicate the wire has been disbursed. A copy of the Purchase Advice will be available in the **Upload/View Documents** screen, on the View Documents tab under the **Corr Purchase Documents Folder** in the Doc Type **Corr Purchase Advice** by the Post Closer



SPARC 2.0: Create New Loan

Create Loan

Use "Drag & Drop" or "Choose File" to quickly import the 3.4. You can also manually create a loan by changing the selection at the top of the screen.

Import 3.4

Manual

Accepted file formats: fnm,txt,xml

Note: Maximum file size is 10 MB

Drag & Drop your 3.4 (.xml) file here
or

Choose File

If your MISMO 3.4 file exceeds 10 MB, please email SPARCassist@archome.com for support.

Associate your contact(s) for the transaction. The list(s) will show your organization's users for the roles in which they have Arc Home SPARC credentials. **Note:** The contact list visibility will vary, depending on the role you used to log in to SPARC.

Loan Officer

UAT06 LoanOfficer | uta06loanofficer

Loan Processor

Judy Friday | jfriday@noemail.com

Judy Friday | jfriday@noemail.com

Linda Correspondent | linda@noemail.com

Claudia Correspondent | claudia@nowhere.com

Once the 3.4 upload is complete (status bar turns green), click the blue "Save Loan Data" button.

Save Loan Data

trainingnoappnclose.xml 110.01 Kb

Loan Processor

Tracy Tuesday | tracy@noemail.com

Save Loan Data

SPARC 2.0: Create New Loan (cont'd)

Create Loan

Import 3.4 Manual

Enter the date when six application elements* were received? 06/17/2024 [Edit](#)

Address Validation

Address Provided
10655 Birch St, Burbank, CA, Los Angeles, 91502

Validate the subject property address and click "Submit" to complete the loan creation and obtain your Arc Home loan number.

Accept Standardized Address Use Address Provided

[Submit](#)

SPARC 2.0: Create New Loan (cont'd)

Home > Pipeline > Loan Summary

Loan# 7240100333

Alice Firstimer | Loan Amount: **\$341,250.00** | DTI: **0 / 0** | Credit Score: **720** | UW Type: **Delegated** | Loan Status: **Loan Open**

830 Horseshoe Circle, Newark, DE, 19702 | LTV / CLTV / HCLTV: **75.000% / 75.000% / 75.000%** | Lock Status: **None**

Export XML | Application Tracker (5/6) | Loan Status Tracker (1/9)

Import 3.4

Work your way down the left-hand panel to:

- 1) ensure your contacts are captured in the Loan Summary screen
- 2) validate your application is accurate and capture your Lender Loan Number
- 3) manually enter credit
- 4) use the Pricing screen to register or lock your loan
- 5) upload your closed loan package and Submit to Purchase Review

Application Submitted Date: - | Est. Closing Date: 02/18/2024 | Lock Expiration Date: - | Last Disclosure Date: -

Appraisal Received Date: - | Product: - | DTI: /

Base LTV / CLTV / HCLTV: 75% / 75% / 75% | AUS Status: DU Approve/Eligible | Impounds: Not Waived

Channel: Correspondent | Underwriting Type: Delegated

Alice Firstimer | Add Co-Borrower

Borrower: First Name: Alice | Last Name: Firstimer | SSN: XXX-XX-9991 | Email: -

Revert to Saved | Save to LOS

NOTE: The Pricing screen is only available to users logged in with the Secondary role. If you need assistance with your role or your access, please contact your company admin or SPARCassist@archome.com

SPARC 2.0: Enter Lender Loan Number (Application > Loan Info)

The screenshot displays the SPARC 2.0 application interface. On the left is a vertical menu with options: Loan Summary, Application (selected), Order Credit, Upload/View Documents, Conditions, AUS, Disclosure Center, and Borrower Closing Costs. The main area shows the 'Application' screen for 'Ken Customer'. At the top right are buttons for 'Delete Borrower(s)' and 'Import 3.4'. Below the application name is a navigation bar with tabs: Borrower Info, Employment/Income, Assets, Liabilities and REO, Loan Info (highlighted with a blue box), Property Info, Expenses, Qualifying the Borrower, Declarations, Demographic Info, and Homeownership Ed. The 'Loan Info' tab contains the following information:

Mortgage Loan Information

Loan Amount \$ 200,000.00	Loan Purpose Purchase	Mortgage Type Applied For Conventional	Note Rate 4.250 %
Loan Term (Months) 360	Mortgage Lien Type First Lien	Amortization Type Fixed Rate	Est. Closing Date 2/25/2024

Loan Features

- Balloon
- Temporary Interest Rate Buydown
- Interest Only
- Prepayment Penalty

Energy Improvement

- Mortgage loan will finance energy-related improvements.
- Property is currently subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid for through property taxes.

The 'Lender Loan Number' field is highlighted in yellow and contains the value 12101176034.

The **Lender Loan Number** must be entered in the Application screen. The field, which is highlighted above, can be found on the Loan Info tab. Be sure to save your changes before proceeding to the next screen.

SPARC 2.0: Manually Enter Credit

The screenshot displays the SPARC 2.0 interface for a loan application. The main page shows the loan details for "Alice Firstimer" with a loan amount of \$341,250.00 and a credit score of 720. A blue arrow points to the "Manually Enter Credit Score" button. A pop-up window titled "Manual Credit Details" is shown, containing a form for "Borrower Credit Details" with input fields for Experian (720), Transunion (720), and EquiFax (720). A blue box with a white background and a blue border contains the text "Manually enter the 3 scores than click 'Save'", with blue lines pointing to the input fields. The "Save" and "Cancel" buttons are visible at the bottom of the pop-up window.

Home > Pipeline > Order Credit
Loan# 7240100333

Alice Firstimer
830 Horseshoe Circle, Newark, DE, 19702

Loan Amount: \$341,250.00 | DTI: 0 / 0 | Credit Score: 720 | UW Type: Delegated | Loan Status: Loan Open
LTV / CLTV / HCLTV: 75.000% / 75.000% / 75.000% | Lock Status: None
Export XML | Application Tracker (5/6) | Loan Status Tracker (1/9)

Manually Enter Credit Score

Manual Credit Details

Borrower Credit Details

Experian	Transunion	EquiFax
720	720	720

Manually enter the 3 scores than click "Save"

Save Cancel

When you click the button to “Manually Enter Credit Score,” the pop-up window will appear. Enter the scores and click “Save.”

NOTE: if your borrower has derogatory credit or credit events that will impact eligibility or pricing, you will need to contact the ArcHomeLockDesk@archome.com to capture those details for accurate program selection and pricing.

SPARC 2.0: Pricing Input (Requires Secondary Role)

Price Loan

Loan Information

Base Loan Amount* \$ 272,000.00	Impound Type* Tax and insurance escrow	Appraised Value* \$ 340,000.00	Purchase Price* \$ 340,000.00
2nd Financing <input type="radio"/> Yes <input checked="" type="radio"/> No	Base LTV/CLTV/HCLTV 80.000 / 80.000 / 80.000		

Property Information

Zip* 91502	City* Burbank	County* Los Angeles
<input type="checkbox"/> In Rural Area?	Property Use* Primary Residence	<input type="checkbox"/> Has Non-Occupant Co-Borrower
Structure Type* Attached	<input type="checkbox"/> Is Seasonal Property?	<input type="checkbox"/> New Construction
		Property Type* SFR
		Area Median Income \$ 0.00

Fields with a Red Asterisk are required. Complete them all and click "Search" in the bottom right corner.

The fields are dynamic, and based on a selection in one field, you may be prompted to complete an additional field.

You must be logged into SPARC with a "Secondary" user role to access the **Pricing** screens. If you do not see a Pricing option from the left-hand navigation, please log out and then log back in with your Secondary role or contact your company admin or SPARCassist@archome.com for assistance with your level of system access.

SPARC 2.0: Float or Lock

Price Loan

Eligible Programs | Ineligible Programs

Note: Rates shown in red are expired. * - The costs displayed are the borrower's non-financed settlement charges.
** - exceeds the MAX DTI / No Income

Compare | Expand All

15 YR FIXED NONCONFORMING

Click a product name to expand open the full rate stack (as seen below)

If you do not see the product of interest, you may view Ineligible Products and identify the reason for ineligibility

Product Name	Rate	Price	P & I	DTI
15 YR FIXED ACCESS CLEAN SLATE	7.000	99.669	1,797.66	21.076

30 YR FIXED NONCONFORMING

Float/Register or Register/Lock by clicking the corresponding icon

1 - 34 of 34 | Show All

Pin	Float/Register	Register/Lock	Rate	Price	Payment	DTI	APR	Closing Costs	Cash To Close	Reserve Months
<input type="checkbox"/>			<u>6.250</u>	96.763	1,231.43	17.060	6.280	<u>\$3,375.00</u>	\$129,175.00	78.9
<input type="checkbox"/>			<u>6.375</u>	97.388	1,247.74	17.175	6.405	<u>\$3,387.50</u>	\$129,187.50	78.2
<input type="checkbox"/>			<u>6.500</u>	97.951	1,264.14	17.292	6.531	<u>\$3,400.00</u>	\$129,200.00	77.5
<input type="checkbox"/>			<u>6.625</u>	98.451	1,280.62	17.409	6.657	<u>\$3,412.50</u>	\$129,212.50	76.9
<input type="checkbox"/>			<u>6.750</u>	98.820	1,297.20	17.526	6.783	<u>\$3,425.00</u>	\$129,225.00	76.3

click a Rate to see the pricing detail certificate

Click "Back" if you need to change search parameters

Back



Upload Documents
and
Submit to Purchase Review

SPARC 2.0: Upload Credit & Closing Packages

Extend Rate Lock

Upload/View Documents

UW 1008 Fields

Conditions

Disclosure Center

Borrower Closing Costs

Please fill the below fields to upload the documents.

Document Folder: 001 CORR INITIAL DOCS

Document Type: INITIAL CLOSED LOAN PACKAGE

or Search

Applicant: Alice Firstimer

Comments: (Max 200 Characters)

Accepted file formats: pdf,xml,xls,xlsx

Note: Maximum total file size is 100 MB.

2) Drag and Drop or choose the files with the Credit and Closing Packages

Drag & Drop or Choose File

1) Select 001 Corr Initial Docs for Document Folder and Initial Closed Loan Package for Document Type.

3) Once the document progress shows green lines for the Credit and Closing Packages, click **Submit to Purchase Review**.

Document Folder	Document Type	Document Name	Applicant	Progress
001 CORR INITIAL DOCS	INITIAL CLOSED LOAN PACKAGE	Client Support Group Non-Delegated Correspondent 2.0 Quick Reference Guide 07092024.pdf	Alice Firstimer	<div style="width: 100%; height: 10px; background-color: green;"></div>
001 CORR INITIAL DOCS	INITIAL CLOSED LOAN PACKAGE	Client Support Group Delegated Correspondent 2.0 Quick Reference Guide 05282024.pdf	Alice Firstimer	<div style="width: 100%; height: 10px; background-color: green;"></div>

Go back to pipeline

Submit to Purchase Review




NOTE: You must click the Submit to Purchase Review button for the file to be moved to next status: **Submitted to Purchase Review**.



Pre-Purchase Conditions

SPARC 2.0: Pre-Purchase Conditions

Drag or upload the documents to one condition at a time. When fully uploaded, the status will change to resolved and notes will show "To Be Reviewed"

6	PRIOR TO PURCHASE	Note date must be within 45 days of loan purchase	EXECUTED CLOSING DOCUMENTS: EXECUTED NOTE	Resolved	Drag & Drop +Previously Added		To Be Reviewed	Expand
7	PRIOR TO PURCHASE	Obtain most recent two year tax transcripts (1099 or Tax Returns, as applicable by the borrower(s) employment type) are required.	INCOME: TAX TRANSCRIPTS	Active	Drag & Drop +Previously Added		If you need to delete a document uploaded (prior to review), click the paper icon and select the strikethrough	
8	PRIOR TO PURCHASE	Original NOTE; Endorsement; Bailee/Wiring instructions; Applicable Note Riders. Please also include Name Affidavit(s) with your shipment to the Arc Custodian	EXECUTED CLOSING DOCUMENTS: EXECUTED NOTE	Active	Drag & Drop +Previously Added		Expand	

Provide a satisfactory appraisal to

Go back to pipeline Email Arc Home **Submit to Final Purchase Review**

The Submit to Final Purchase Review button must be clicked for the Account Manager to get those conditions in for review. If the status is not changed to Submit to Final Purchase Review, the Account Manager will **not** know any conditions have been uploaded. See next page for **Suspense Fees** that are incurred with delays in uploading conditions.

Arc Home: Suspense Fee Information

PRICING POLICIES



LOCK DESK BUSINESS HOURS:

The Correspondent Arc Home Lock Desk will accept locks via SPARC beginning with the morning rate sheet release (approximately 10:00 AM EST) through 8:30 PM EST (6:30 PM EST for Marquee Jumbo). Lock Desk staff is available between the hours of 8:30 AM to 9:00 PM EST. The lock desk may be reached via email at archomelockdesk@archome.com or by phone at 215-360-3737

SUSPENSE POLICY

ARC ACCESS (NON-QM), ELITE QM, FOREIGN NATIONAL, CONVENTIONAL INVESTMENT PROPERTY, AGENCY, GOVERNMENT, & FNMA/FHLMC SECOND HOME & INVESTMENT PRODUCTS:

A loan will hit late suspense if clear to purchase conditions have not yet been met. Late suspense starts at the later of the delivery expiration date, pre-funding or diligence review plus a 5-calendar day grace period and ends when the last condition has been uploaded.

Loan will be charged 1.5 bps per day.

Any loans that have been in suspense for more than 30 days will be re-locked subject to the worse of the accrued suspense fees for 30 days or worse-case market pricing. These loans will be purchased by Arc Home as exceptions. The worse-case pricing will be calculated with the comparison of base price to base price for the same rate and lock terms. When a loan has been suspended greater than 30 days and also delivered for purchase and is then withdrawn and resubmitted, the new loan will be subject to the worse of the accrued suspense fees of 30 days or worse case market pricing for 30 days from the date of cancellation. All fees that were due on the original loan, such as extension fees, will be applied to the new rate lock. Loans suspended greater than 30 days must meet all current pricing and product eligibility before being re-locked. Arc Home will not purchase loans after the first payment due date. If the loan becomes a seasoned loan while Seller is working to clear deficiencies, Arc Home may refuse to accept the delivery in its sole discretion and Pair Off Fees may apply. Seasoned Loans are not eligible for purchase by Arc Home without the approval of the Arc Home Lock Desk. If approved by the Arc Home Lock Desk, pricing will be adjusted as determined by the Arc Home Lock Desk.

SUSPENSE POLICY

MARQUEE JUMBO

Jumbo Locks will not adhere to a Suspense Policy. If a loan is in review, the lock will be extended by the Arc Home Lock Desk, at the Correspondent's expense, until the review is complete, and the loan is placed into "Cleared for Purchase" status. There is not a grace period for the locks as they will be either extended or withdrawn leading up to their expiration date.

Disclaimer: If it has been more than 30 days after the Commitment's Lock Expiration, or cancellation, whichever applies, the loan will be priced at Current Market. For the full rate lock policy please refer to the [Correspondent Seller's Guide located on Arc's website](#).



Purchase Advice

SPARC 2.0: Purchase Advice Retrieval

Alice Firstimer | Loan Type: **Correspondent** | Loan Amount: **\$191,200.00** | DTI: **7.600 / 40.322** | Credit Score: **809** | UW Type: **Delegated** | Loan Status: **Loan Purchased**

830 Horseshoe circle, Vincentown, NJ, 08088 | LTV / CLTV / HCLTV: **80.000% / 80.000% / 80.000%** | Lock Status: **Locked** | Lock Expiration Date: **7/14/2025**

(302) 555-1212 | noemail@noemail.noemail.net | Export XML | Application Tracker **6/6** | Loan Status Tracker **9/9**

Upload / View Documents

Upload Documents | **View Documents**

List of Documents

Search By Document Folder

1 - 109 of 109 | Show All

Document Folder	Document Type	Comments	Applicant	Uploaded by	Date & Time	View
CORR PURCHASE DOCUMENTS	CORR PURCHASE ADVICE	Uploaded via ArchHome.LendingQB Console 105772	Alice Firstimer		07/03/25 12:44 PM	
INITIAL DISCLOSURES	SC ATTORNEY AND INSURANCE PREFERENCE FORM		Alice Firstimer		07/02/25 03:35 PM	
DATA VERIFY	DRIVE REPORT		Alice Firstimer		07/02/25 01:05 PM	
EXECUTED CLOSING DOCUMENTS	EXECUTED DEED OF TRUST/MORTGAGE		Alice Firstimer		07/01/25 12:36 PM	

Go back to pipeline | Submit to Final Purchase Review

Note: User **MUST** be logged in as Post-Closer Role to view Purchase Advice. Also, the Purchase Advice **does not** need to be reviewed prior to wire being sent out. If you find any discrepancy, please reach out immediately to your Account Manager and cc your Account Executive



Submit for Final Purchase Review

SPARC 2.0: Purchase Review

Conditions

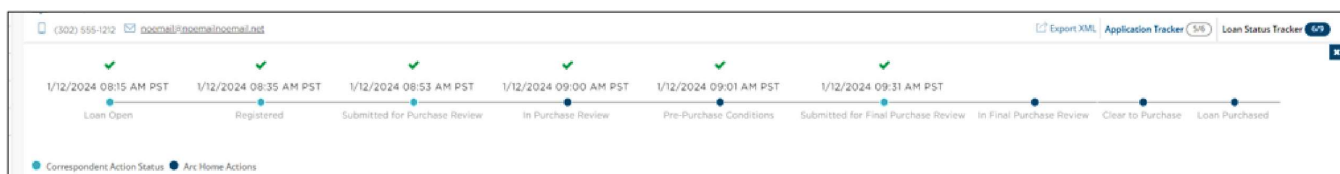
Status: All | Category: All | Assigned To: Anyone

Acceptable file type: pdf | Maximum total file size is 100 MB. | xls, xlsx and xml documents cannot be resolved in SPARC. Please contact your AM with questions.

ID	Category	Conditions	Docs Required	Status	Upload Docs	Documents	Action	More
1	PRIOR TO PURCHASE	Refinance Cash Proceeds Not To Exceed: 1) 2% of the loan amount or \$ 2000 whichever is less for DU loans, and 2) 1% of the loan amount or \$ 2000 whichever is greater for LP loans		Resolved			Re-activate	
2	PRIOR TO PURCHASE	Residual income of \$2000 will be required for all loans with a debt-to-income ratio (DTI) greater than 43%.		Resolved			Re-activate	
3	WARNING	Refinance cash proceeds not to exceed 2% of the loan amount or \$2,000.00 whichever is less		Active	Drag & Drop + Previously Added		Attach	

Go back to pipeline | Email Account Manager | Submit to Final Purchase Review

Submit to Final Purchase Review from the Conditions screen of SPARC after uploading all final conditions. You will be able to track the progress from the Loan Status Tracker at the top of the screen.



Arc Home: Information & Fees

DELEGATED									
Channel	Product	Funding Fee	Tax Service Fee	Flood Certification Fee ¹	Collateral Desktop Analysis (CDA)	Re-Underwrite Fee	Condo Questionnaire Fee - Full Review Only	Condo Review Fee - Full Review Only	TX 50(a)6
Delegated	Conventional Conforming, Government, FNMA/FHLMC 30 YR Fixed Primary FNMA/FHLMC 30 YR Fixed Second Home FNMA/FHLMC 30 YR Fixed Investment	\$400	\$99	\$13	Not Applicable	Not Applicable	Not Applicable	Not Applicable	\$115
	Arc Access NQM Edge Foreign National Elite Jumbo Prime Marquee Jumbo	\$695	\$99	\$13	Not Applicable	Not Applicable	Not Applicable	Not Applicable	\$115
	Closed End Second	\$399	N/A	\$13	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RELIANCE LETTER - DELEGATED*									
Reliance Letter Delegated	Arc Access NQM Edge Foreign National	\$495	\$99	\$13	Not Applicable	Not Applicable	Not Applicable	Not Applicable	\$115
	Closed End Second	\$399	N/A	\$13	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

¹If the seller provides a Life of Loan SFHA Determination Certificate from Servicelink or CoreLogic Flood Services, the Flood Certification Fee does not apply. If the file does not include a Life of Loan SFHA Determination Certificate, or it is from a vendor other than CoreLogic, the fee will apply. See Chapter 9 for more information.* Correspondent lender must have prior approval to sell loans under reliance.

Please access current resources on our webpage at: <https://correspondent.archomellc.com/page/policies-forms-resources>
 The Correspondent Seller's Guide can be found here: <https://correspondent.archomellc.com/page/correspondent-policies>

Arc Home: Resources

Support Type	Phone	Email
Loan Submission Assistance	215-383-9220, Option 1	SPARCassist@archome.com
Technical Support	215-383-9220, Option 2	ITHelpDesk@archome.com
Lock Desk	215-360-3737	ArcHomeLockDesk@archome.com
Help with Loans in Process	Your Account Manager or Account Executive	Please see your SPARC 2.0 homepage for details
Help with Purchase Review Process	Your Account Manager or Arc Home Purchaser	Find the contact person's name and contact details from within the loan, in the Loan Summary screen