

### Non-QM Underwriter's Certification

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|---|---|
| <b>Borrower Name:</b>   |   |
| <b>Loan Number:</b>   |   |
| <b><u>Non-QM Eligibility</u></b>  |   |
| Check the reason(s) why the loan is registered as a Non-QM program rather than an FHA/FNMA/FHLMC program:   |   |
|   | Interest Only amortization  |
|   | 40-year term  |
|   | DSCR Product  |
|   | No Ratio Product  |
|   | Asset Utilization Product   |
|   | Bank statement/1099 Product   |
|   | Derogatory credit   |
|   | Customer Preference due to speed of closing or pricing  |
|   | Other ( <b>Attach DU/LP Findings for support as applicable</b> ):   |
| <b><u>Ability to Repay Attestation</u></b>  |   |
| Underwriter must attest to the following on all loans, except DSCR loans:   |   |
|   | <b>Income/Assets:</b> I have evaluated the applicant's income and assets using documentation provided by the consumer (such as tax returns, W-2s, payroll statements, employment related records from the employer (VOE), bank statements, Government agency records relating to benefits or entitlements) and have verified this information using reliable third-party verification records. I attest that the consumer has sufficient income to repay the loan insufficient assets to meet all applicable down payment and Reserve requirements. |
|   | <b>Employment:</b> I have verified the applicant's employment status and have reasonable assurance that the consumer is employed, and such employment is expected to continue.  |
|   | <b>Monthly Payment:</b> I have verified the fully amortized monthly proposed mortgage payment using the higher of the fully indexed rate or note in the consumers debt to income ratio.   |
|   | <b>Monthly Simultaneous Payments:</b> I have verified the monthly payment amount for any simultaneous second lean in the consumers debt to income ratio.  |
|   | <b>Taxes and Insurance:</b> I have confirmed the amount the consumer is expected to pay for taxes insurance and other property related expenses (i.e., HOA dues), and included those amounts in the consumer's debt to income ratio.  |
|   | <b>Debts, Alimony, and Child Support:</b> I have evaluated the Consumers Credit Report and confirmed any amounts owed for installment loans, revolving charge accounts, real estate owned, student loans, alimony, child support, and contingent liabilities have been included in the consumer's debt to income ratio.   |
|   | <b>DTI/Residual Income:</b> Taking all other ability to repay factors into consideration and including the ratio of the consumers total monthly debt obligations to the consumers total monthly income I certify that the consumer's debt to income ratio and/or residual income meets all applicable guidelines, and the consumer demonstrates and ability to repay the loan.  |
|   | <b>Credit History:</b> I have reviewed the Consumers Credit report, from a reliable and reputable credit bureau, and verified that the Consumers Credit history meets all applicable guidelines.  |
| The information in the file was provided by the borrower(s) application and interview, and/or in third-party records and other documents (such as credit reports and tax records). Based on its consideration of this information I have made a reasonable and good faith determination that the borrower(s) have the reasonable ability to repay this loan according to its terms. |   |
| <b>Underwriter Name:</b>  |   |
| <b>Underwriter Signature:</b>   |   |
| <b>Date of Review:</b>  |   |